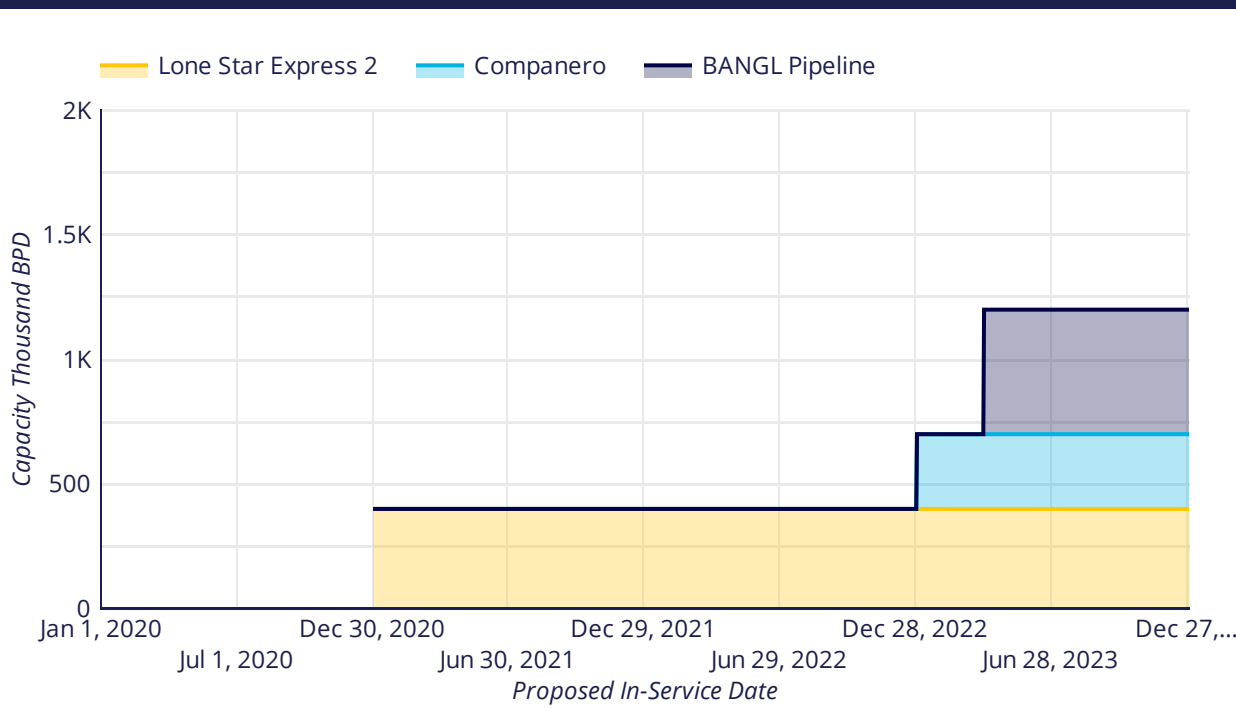


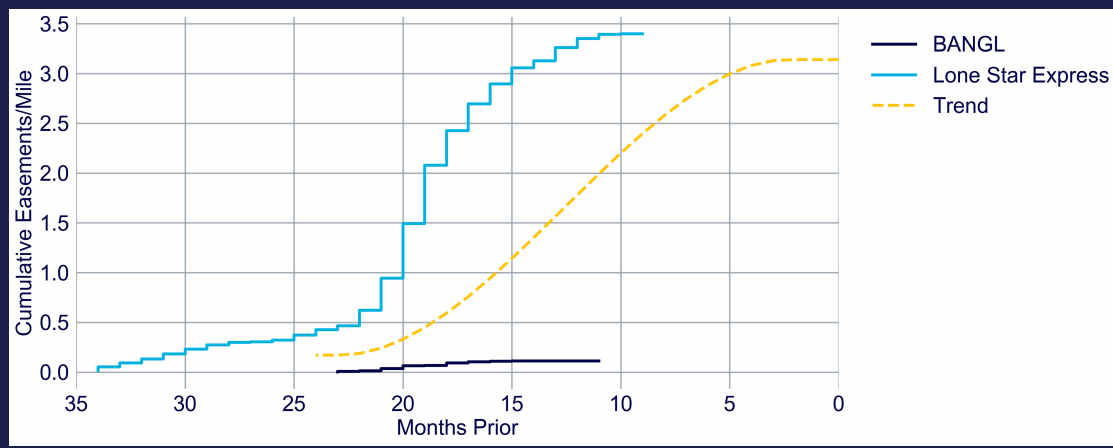
Project Name	Owners	Status	Announced Shippers	Project Commitment Score
Lone Star Express 2	Energy Transfer	Has started hydrostatic testing of segments of the pipeline.	None	50
Companero	Permico Midstream Partners, LLC	Currently the project is embroiled in a fight between its owner and primary lender.	None	26
BANGL Pipeline	MPLX, White Water Midstream	FID seems unlikely at this time.	None	5

## Capacity Coming Online



## Progress on ROW Acquisition

Project Name	Easement Count	Easements Per Pipe Mile
Lone Star Express...	1,262	3.59
BANGL Pipeline	45	0.11



## Key Development

No major developments in April, but has hydrotested about half of the entire pipeline.

### Diameter of Pipeline

24

### Pipeline Miles

352

### Proposed In-Service Date

Dec 31, 2020

### Estimated Cost

Undisclosed

### Key Receipt Points

Permian Basin

### Key Delivery Points

Morgan Junction

## Phase 1 Progress

### Announced Project

Yes

### Held First Open Season

No

### Held Second Open Season

No

### Publicly Announced Shippers

No



## Phase 2 Progress

### Initial Route Survey

Yes

### Long Lead Items Ordered

Yes

### Released Detailed Route

Yes

### Final Investment Decision

Yes



## Phase 3 Progress

### ROW Acquisition

Yes

### Condemnation Actions

Partially

### Submitted NC Request with TRRC

No

### Submitted Permit Applications with TCEQ

No



## Phase 4 Progress

### Construction

Partially

### Filed Operator Permit with TRRC

No

### Filed Tariff with TRRC

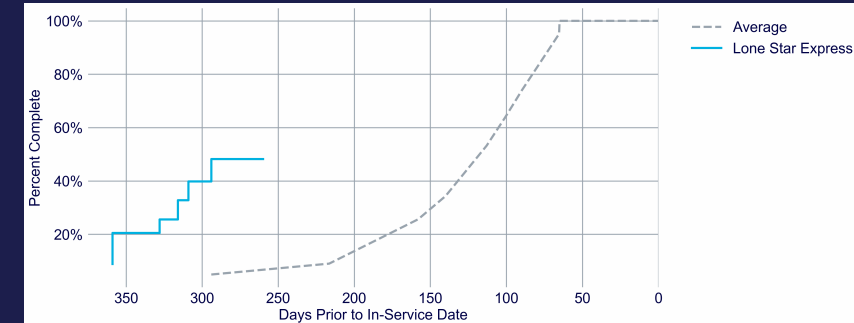
No

### Filed Tariff with FERC

No



## Hydrostatic Testing Progress



## Key Development

Company that is developing the project filed for bankruptcy on May 4. But owner of that company has moved to dismiss the bankruptcy on grounds that it was filed by its lender and that the lender did not have the authority to make the filing. Due to dispute, we have moved projected in-service date back two years.

### Diameter of Pipeline

null

### Estimated Cost

Undisclosed

### Pipeline Miles

650

### Key Receipt Points

Permian and Eagle Ford Basins

### Proposed In-Service Date

Dec 31, 2022

### Key Delivery Points

El Centro Fractionator in Corpus Christi

## Phase 1 Progress

### Announced Project

Yes

### Held First Open Season

No

### Held Second Open Season

No

### Publicly Announced Shippers

No



## Phase 2 Progress

### Initial Route Survey

Yes

### Long Lead Items Ordered

No

### Released Detailed Route

Yes

### Final Investment Decision

No



## Phase 3 Progress

### ROW Acquisition

No

### Condemnation Actions

No

### Submitted NC Request with TRRC

Yes

### Submitted Permit Applications with TCEQ

No



## Phase 4 Progress

### Construction

No

### Filed Operator Permit with TRRC

Yes

### Filed Tariff with TRRC

No

### Filed Tariff with FERC

No



# BANGL Pipeline

Project Commitment Score

5

Prior Project Commitment Score

5



## Key Development

MPLX announced that it was not currently pursuing the originally conceived project. For now we have moved projected in-service date back 2 years, but may terminate our coverage of this project.

### Diameter of Pipeline

24

### Estimated Cost

Undisclosed

### Pipeline Miles

400

### Key Receipt Points

Permian Basin

### Proposed In-Service Date

Mar 31, 2023

### Key Delivery Points

Gulf Coast

## Phase 1 Progress

### Announced Project

Yes

### Held First Open Season

No

### Held Second Open Season

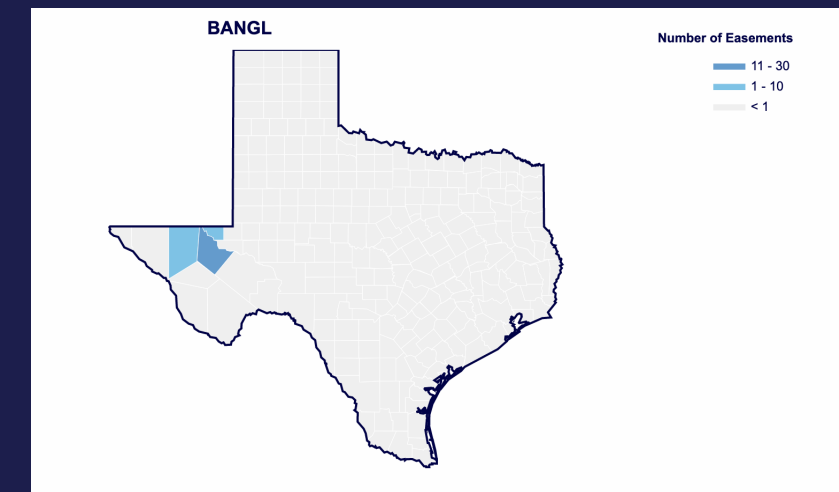
No

### Publicly Announced Shippers

No

Current: 0.1  
Prior: 0.1

## Easement Acquisition Progress



## Phase 2 Progress

### Initial Route Survey

No

### Long Lead Items Ordered

No

### Released Detailed Route

No

### Final Investment Decision

No

Current: 0  
Prior: 0

## Phase 3 Progress

### ROW Acquisition

Partially

### Condemnation Actions

No

### Submitted NC Request with TRRC

No

### Submitted Permit Applications with TCEQ

No

Current: 0.09  
Prior: 0.09

## Phase 4 Progress

### Construction

No

### Filed Operator Permit with TRRC

No

### Filed Tariff with TRRC

No

### Filed Tariff with FERC

No

Current: 0  
Prior: 0

## 16 Metrics | 4 Phases

Because intrastate projects in Texas lack the level of historical data available for FERC interstate projects, our method for monitoring Permian projects cannot mirror our FERC projects methodology. Instead, we have developed and are monitoring a list of 16 different activities we believe are the best indicators of a developer's commitment to completing a project. The table below lists all 16 elements and the maximum value that is ascribed to each one. A score of 100 would be achieved once the project goes into service.

### Phase 1 Progress

Activity	Announced Project	Held First Open Season	Held Second Open Season	Publicly Announced Shippers
Max Score	1	3	5	1

### Phase 2 Progress

Activity	Initial Route Survey	Long Lead Items Ordered	Released Detailed Route	Final Investment Decision
Max Score	2	6	6	6

### Phase 3 Progress

Activity	ROW Acquisition	Condemnation Actions	Submitted NC Request with TRRC	Submitted Permit Applications with TCEQ
Max Score	15	15	15	5

### Phase 4 Progress

Activity	Construction	Filed Operator Permit with TRRC	Filed Tariff with TRRC	Filed Tariff with FERC
Max Score	14	2	2	2